INTELLECTUAL PROPERTY ASSIGNMENT

I have contributed, or may be contributing, to the development of _____________________ ("Project") in the Multidisciplinary Design Partner Sponsored Project course of the University of Michigan. _____________________, with a place of business at ________________________________ ("Company") is sponsoring Project.

I agree as a condition of my participation in Project, in consideration for the use of University of Michigan and Company resources related to Project, and/or for other consideration, to assign, and hereby assign, to Company all rights, including patent rights and copyrights, in inventions or materials of which I conceive or first reduce to practice during the course of my work on Project ("Inventions"). I agree to inform Company of any Inventions that I may develop and to cooperate with the Company, at Company’s expense, to obtain intellectual property protection (including copyright(s), patent(s), trademark(s), trade secret(s), or any other means of protecting Materials) relating to any Inventions.

Company agrees I will have the same rights and protections concerning Inventions that Company provides to its employee inventors under Company policy. Company will manage the intellectual property and will be solely responsible for deciding what form of protection, if any, to pursue and the form and extent of commercialization of the intellectual property, if any. I acknowledge that my obligations and responsibilities under this agreement will continue conclusion of my involvement with Project.

Company

By: ________________________________
Printed Name: ________________________________
Title: ________________________________
Date: ________________________________

Student

Student: ________________________________
Printed Name: ________________________________
Date: ________________________________

A parent or legal guardian is required for students younger than 18 years of age:

Parent/Legal Guardian: ________________________________ Date: ________________________________